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abroad. The only investment which could be so considered is the branch offices or agencies Pakistan commercial firms have established and maintain in other countries.

5. There are two major weaknesses in Pakistan's economic structure. The first is the absence of any institution which will make short term agricultural loans since there is little or no collateral to support them. Secondly, there are no industrial banks to grant long term loans to Pakistan's industry. However, I feel that when more compulsory insurance schemes, such as social security, are introduced and in operation then a substantial part of the funds collected may be put into the country's agricultural and industrial development.

-end-

## LIERARY SUBJECT & AREA CODES

773.4	NU
774	NU
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